

REPUBLIC OF SOMALILAND



MINISTRY OF NATIONAL PLANNING AND DEVELOPMENT
Central Statistics Department

OFFICIAL RELEASE

Monthly Consumer Price Index August 2017



SOMALILAND CONSUMER PRICE INDEX

The Central Statistics Department of the Ministry of National Planning & Development (MoNP&D), has released the Consumer Price Index (CPI) for the month of August 2017 (Base year 2012=100).

Highlights of CPI, August 2017

1. Annual Inflation

The Annual Headline Inflation for the year ending August 2017 raise at 14.9 percent compared to the 13.8 percent recorded during the year ended July 2017.

The Annual Food Crops Inflation which rose to 23.3 percent for the year ending August 2017 compared to 14.3 percent recorded for the year ended July 2017. The driver of Annual Food Crops Inflation were Vegetables that increased to 18.5 percent for the year ending August 2017 compared to the 3.9 percent registered during the year ended July 2017. In addition, Oil and fats inflation registered an 8.7 percent rise for the year ending August 2017 compared to the minus 1.3 percent recorded for the year ended July 2017.

The Annual Core Inflation also rose to 13.1percent for the year ending August 2017 compared to the 12.6percent recorded for the year ended July 2017. This was driven by the Services inflation that registered 5.6 percent ending August 2017 compared to the 1.7 percent recorded during the year ended July 2017. Other goods inflation decline to 14.9 percent for the year ending August 2017 compared to the 15.4 percent recorded for the year ended July 2017.

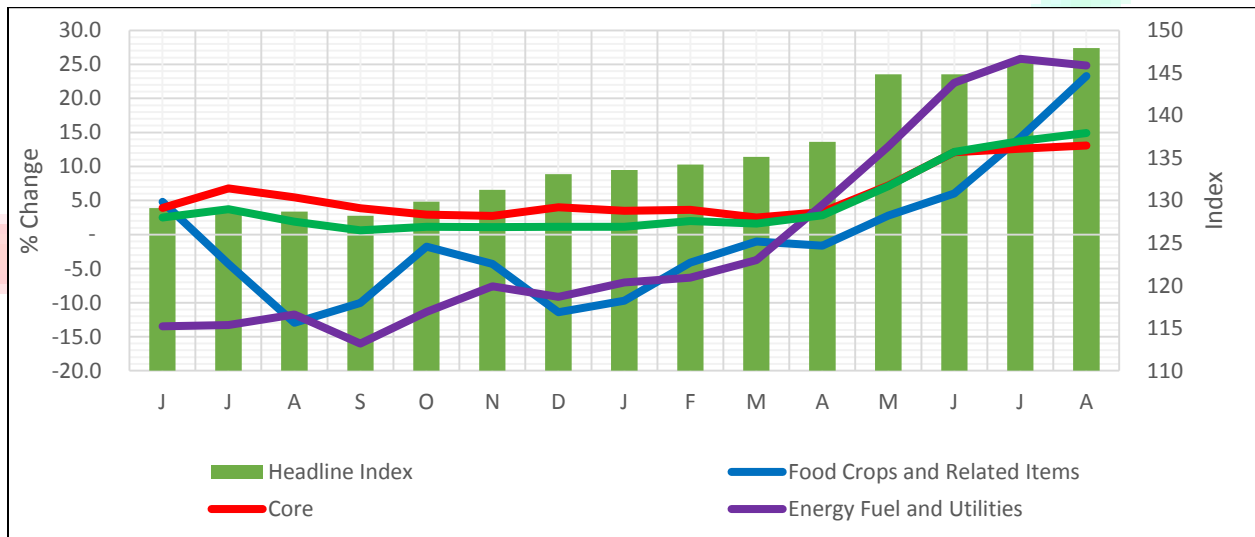
In addition, the Annual Energy, Fuels and Utilities (EFU) Inflation decline to 24.8 percent for the year ending August 2017 compared to the 25.8 percent recorded during the year ended July 2017. The drivers were Charcoal Annual inflation that decline 5.3 percent for the year ending August 2017 compared to 5.6 percent recorded for the year ended July 2017. In addition, were Water Private Supplier's inflation that decline to minus 7.4 percent for the year ending August 2017 compared to 8.0 percent recorded in July 2017.

2. Monthly Inflation

The Monthly Headline Inflation for August 2017 sustained by 1.1 percent compare 1.1 percent recorded in July 2017. Core monthly inflation that slight increase 1.5 percent during August 2017 compared the 1.0 percent recorded in July 2017. Similarly, the EFU Inflation decline by 1.0percent in August 2017 from the 3.2 percent recorded in July 2017. However, the Monthly Food Crop & related items Inflation decline by minus 2.0 percent for the month of August 2017 from the 0.3percent recorded during July 2017.

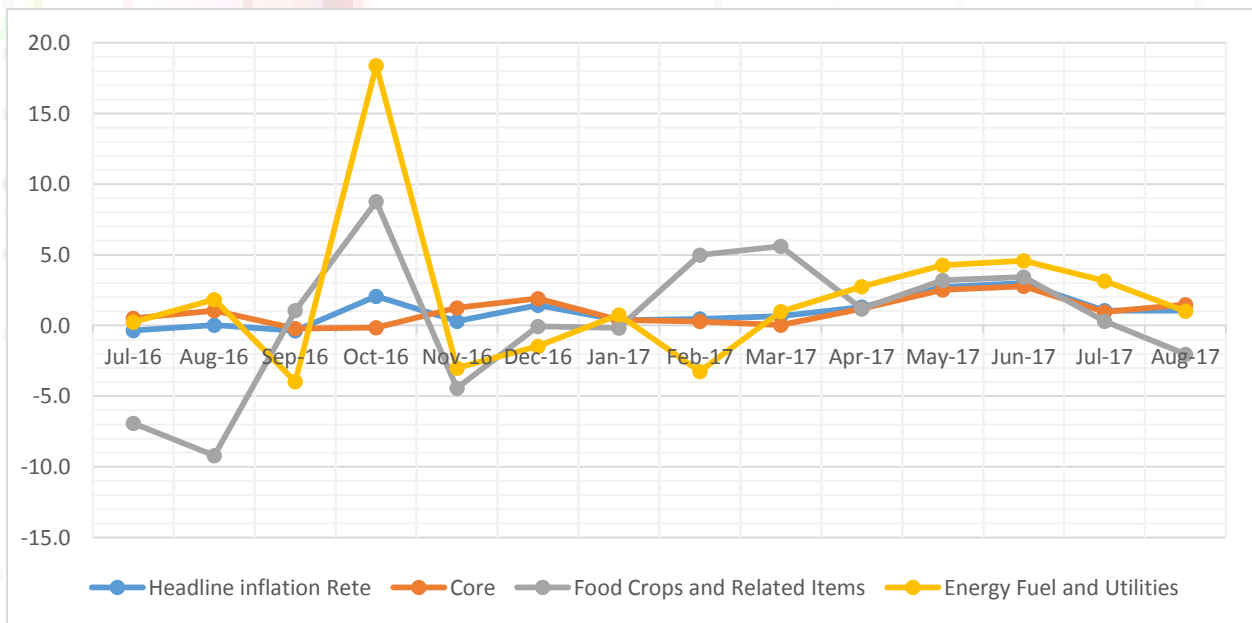
The detailed Monthly Inflation figures per Division are presented in below table three.

Graph 1: Somaliland Headline Index and Annual Inflation rates for 3 major components, JuLy2016 – August 2017: (2012 = 100)



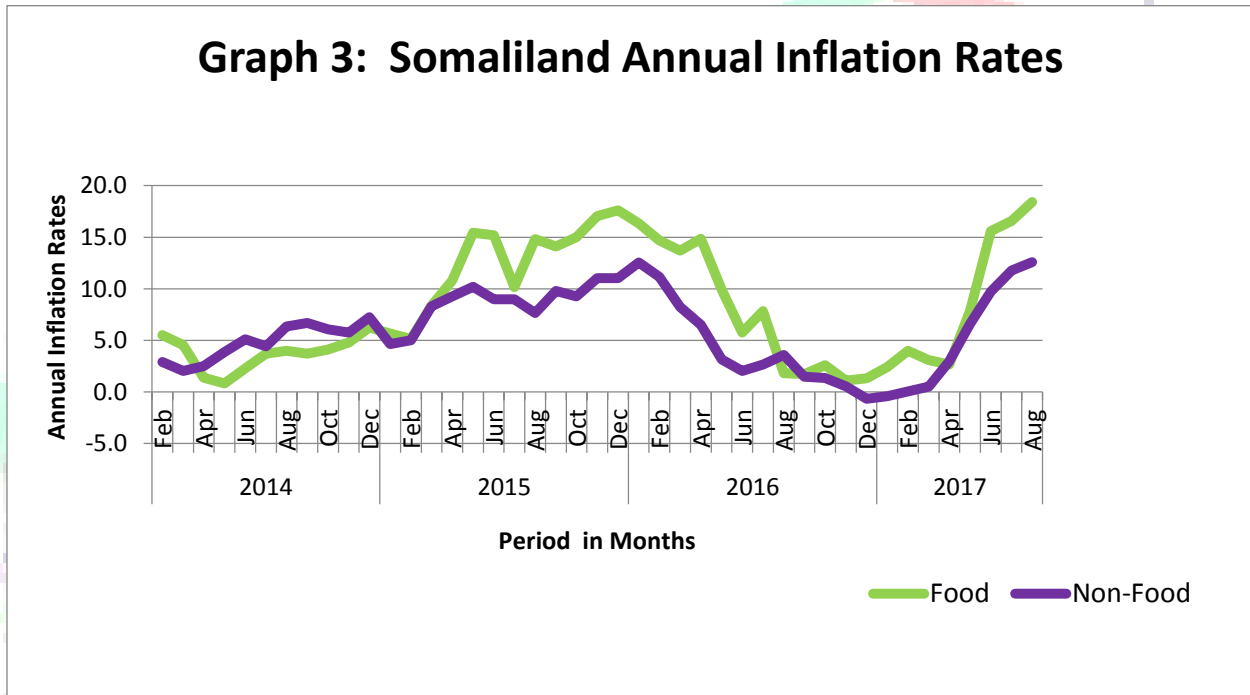
Source: CSD, MoNP&D

Graph 2: Somaliland Headline Monthly Inflation rates for 3 major components, July 2017 – August 2017: (2012 = 100)



Graph 3: Somaliland Annual Inflation Rates

Graph 2 also demonstrates that for the entire period i.e. July 2016 to August 2017, the measured annual inflation rates are increasing. This is an indication of persistent increase in consumer prices within the Somaliland economy which has a negative impact on the welfare of the households more especially those with a fixed income together with those with very low income and without any savings at all. The same graph shows that food prices were instable compared to non-food prices. Food prices changed more frequently and sharply mostly due the seasonal factors.



Note: The CPI compilation from August 2017, still the market prices scores on the highest trend fluctuation of food items. The depreciation of Somaliland shilling was the highest to the point of 9780/= per one dollar. This depreciation of SLSH was caused by the ban of livestock export to the Arabian Gulf states and the continuation of drought for years brought economic instability.

Table 1: Somaliland Consumer Price Index (CPI) and Inflation for Core, Food Crops, & EFU: (July 2016 – August 2017) = 100.

GROUP		Core	Food Crops	EFU	Headline index	Core	Food Crops	EFU	Head-Line inflation	Core	Food Crops	EFU	Head-Line inflation
Weights		814.08	95.33	90.59	1000.000	Monthly % Change				Annual % Change			
Calendar Years													
2016		134.61	136.88	115.79	133.12	1.9	-0.1	-1.5	1.4	4.1	-11.4	-9.1	1.1
2017		148.07	160.73	133.05	147.91	1.5	-2.0	1.0	1.1	13.1	23.3	24.8	14.9
2016	Jan	130.60	151.33	125.48	132.11	0.9	-2.0	-1.5	0.4	14.7	15.2	7.4	14.1
	Feb	130.77	149.56	120.49	131.63	1.0	-1.2	-4.0	-0.4	13.8	11.8	3.1	12.6
	Mar	132.25	152.99	118.43	132.98	1.1	2.3	-1.7	1.0	11.6	11.0	-0.8	10.5
	Apr	132.86	155.83	112.20	133.18	0.5	1.9	-5.3	0.1	10.1	9.0	-4.3	8.7
	May	131.26	153.87	108.09	131.31	-1.2	-1.3	-3.7	-1.4	6.0	6.4	-8.1	4.8
	Jun	128.99	154.27	104.42	129.17	-1.7	0.3	-3.4	-1.6	3.9	4.8	-13.5	2.5
	Jul	129.68	143.60	104.67	128.74	0.5	-6.9	0.2	-0.3	6.8	-4.3	-13.3	3.7
	Aug	131.06	130.38	106.59	128.78	1.1	-9.2	1.8	0.0	5.6	-13.0	-11.7	1.9
	Sep	130.76	131.76	102.35	128.28	-0.2	1.1	-4.0	-0.4	4.0	-10.0	-16.0	0.6
	Oct	130.59	143.32	110.38	129.98	0.1	8.8	7.8	1.3	3.0	-1.8	-11.3	1.2
	Nov	132.22	136.97	117.53	131.34	1.2	-4.4	6.5	1.1	2.9	-4.3	-7.6	1.1
	Dec	134.71	136.88	115.79	133.20	1.9	-0.1	-1.5	1.4	4.1	-11.4	-9.1	1.1
2017	Jan	135.29	136.63	116.66	133.73	0.4	-0.2	0.7	0.4	3.5	-9.7	-7.0	1.1
	Feb	135.67	143.44	112.86	134.34	0.3	5.0	-3.3	0.5	3.6	-4.1	-6.3	2.0
	Mar	135.74	151.48	113.98	135.27	0.0	5.6	1.0	0.7	2.5	-1.0	-3.8	1.6
	Apr	137.35	153.27	117.11	137.04	1.2	1.2	2.7	1.3	3.3	-1.6	4.4	2.8
	May	140.99	158.16	122.10	140.91	2.5	3.2	4.3	2.7	7.2	2.8	13.0	7.1
	Jun	144.99	163.58	127.70	145.20	2.8	3.4	4.6	3.0	12.1	6.0	22.3	12.2
	July	145.92	164.07	131.72	146.36	1.0	1.3	3.2	1.1	12.7	14.3	25.8	13.8
	Aug	148.07	160.73	133.05	147.91	1.5	-2.0	1.0	1.1	13.1	23.3	24.8	14.9

Table 2: Somaliland Consumer Price Indices and Inflation Rates for Food & Non-Food (January - December 2012) = 100

GROUP	Weights														
		Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-16	Feb-16	Mar-17	Apr-17	May-17	Jun-17	July-17	Aug-17	
Headline Index	1000.0000														
		128.69	128.21	129.46	130.83	131.83	133.08	133.78	135.08	136.89	140.63	144.83	146.36	147.91	
Food	387.0796														
		134.52	133.41	135.92	137.65	139.89	141.68	143.30	144.98	146.86	153.20	159.82	159.50	159.30	
Non - Food	612.9204														
		125.01	124.92	125.39	126.52	126.74	127.66	127.77	128.82	130.59	132.68	135.36	138.06	140.72	
Monthly % Change															
Headline		0.0	-0.4	1.0	1.1	0.8	1.0	0.5	1.0	1.3	2.7	3.0	1.1	1.1	
Food		-1.7	-0.8	1.9	1.3	1.6	1.3	1.1	1.2	1.3	4.3	4.3	-0.2	-0.1	
Non - Food		1.2	-0.1	0.4	0.9	0.2	0.7	0.1	0.8	1.4	1.6	2.0	2.0	1.9	
Annual % Change															
Headline		2.9	1.6	1.8	0.8	0.2	0.7	1.6	1.6	2.8	7.1	12.2	13.8	14.9	
Food		1.8	1.7	2.6	1.1	1.3	2.4	4.0	3.1	2.6	7.9	15.6	16.6	18.4	
Non - Food		3.6	1.5	1.4	0.6	-0.7	-0.4	0.0	0.5	3.0	6.6	9.7	11.8	12.6	

Source: Central Statistics Department, Ministry of National Planning and Development

Table 3: Somaliland Monthly Inflation by COICOP Divisions (July 2016 – Aug2017).

	Aug_16	Sep_16	Oct_16	Nov_16	Dec_16	Jan_17	Feb_17	Mar_17	Apr_17	May_17	Jun-17	July-17	Aug-17
Div. PARTICULARS													
Headline	0.0	-0.4	1.0	1.1	0.8	1.0	0.5	1.0	1.3	2.7	3.0	1.1	1.1
01 Food and Non-Alcoholic Beverages	-1.5	-0.9	1.9	1.2	1.5	1.2	1.1	1.1	1.2	4.5	4.4	0.3	-0.3
02 Alcoholic Beverages, Tobacco & Narcotics	3.1	1.1	-2.7	-3.0	6.2	2.7	2.1	0.1	7.1	-8.4	0.1	1.5	0.8
03 Clothing And Footwear	-0.2	-2.2	2.4	-1.0	2.0	1.5	0.9	1.9	0.8	0.6	0.9	2.8	0.4
04 Housing, Water, Electricity, Gas and other Fuels	1.5	-2.2	3.4	3.6	0.6	-2.6	-0.1	1.4	1.7	3.6	3.7	2.8	3.2
05 Furnishings, Household Equipment and Routine Household Maintenance	0.5	0.1	1.2	0.2	1.8	0.8	0.3	0.0	0.2	1.1	1.2	1.7	2.0
06 Health	12.6	13.0	-14.5	1.6	15.4	-4.9	-0.8	4.0	0.3	2.1	1.3	0.1	1.1
07 Transport	0.7	1.2	4.6	-0.8	-15.9	9.4	-3.4	-4.3	0.1	4.3	0.4	1.4	4.4
08 Communication	0.9	-0.6	0.4	0.4	0.2	1.8	1.8	2.2	0.6	0.5	1.0	0.1	1.0
09 Recreation and Culture	-1.1	-0.4	-15.4	-0.1	3.5	0.8	19.8	1.4	0.8	1.6	1.4	1.3	4.2
10 Education	-3.4	-0.8	1.0	0.1	2.7	-1.5	-1.7	-1.3	0.0	4.5	0.0	1.8	1.9
11 Restaurants and Hotels	2.6	-1.1	-1.2	4.2	-0.6	0.9	1.0	-1.5	0.0	0.3	2.0	0.1	1.7
12 Miscellaneous Goods and Services	0.2	0.8	0.6	2.6	1.4	1.9	1.6	0.2	0.3	1.8	3.6	1.4	1.4

Table 4: Somaliland Annual Inflation by COICOP Divisions (July 2016 – Aug 2017).

PARTICULARS														
Div.	PARTICULARS	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	July-17	Aug-17
	Headline	2.9	1.6	1.8	0.8	0.2	0.7	1.6	1.6	2.8	7.1	12.2	13.8	14.9
01	Food and Non-Alcoholic Beverages	2.5	2.2	3.2	1.7	1.9	3.0	4.2	3.2	2.6	8.0	15.6	17.2	18.7
02	Alcoholic Beverages, Tobacco & Narcotics	17.0	10.4	12.2	-3.0	-4.5	-8.7	-7.1	-5.9	4.3	0.5	8.1	9.3	6.9
03	Clothing and Footwear	1.6	-1.6	-0.5	-2.0	-1.1	0.2	0.9	2.0	2.3	4.8	7.0	10.9	11.6
04	Housing, Water, Electricity, Gas and other Fuels	5.3	0.1	2.1	4.4	4.5	2.2	1.8	3.9	9.1	16.6	18.2	18.6	20.6
05	Furnishings, Household Equipment and Routine Household Maintenance	3.9	3.2	3.7	2.8	4.8	5.8	5.4	4.3	4.9	6.0	7.8	9.5	11.0
06	Health	14.2	27.9	7.2	9.3	25.6	19.6	18.6	21.9	22.1	26.2	27.0	30.1	16.8
07	Transport	-11.8	-	-8.4	-10.0	-25.1	-16.5	-14.9	-18.2	-18.7	12.9	-9.6	-4.4	-0.8
08	Communication	8.2	5.9	6.3	6.1	5.6	7.4	6.9	9.1	10.1	10.3	11.4	9.5	9.7
09	Recreation and Culture	-0.9	-1.8	-17.5	-17.8	-16.8	-16.7	0.8	1.1	2.1	1.6	4.8	10.9	16.9
10	Education	8.3	6.9	6.9	6.3	8.1	5.0	3.8	0.9	1.9	6.4	6.1	1.1	4.8
11	Restaurants and Hotels	2.7	0.3	-1.0	5.1	4.3	5.4	6.1	3.7	3.7	3.8	5.0	6.8	5.8
12	Miscellaneous Goods and Services	-1.0	-1.6	-3.0	-1.2	-0.9	0.8	3.8	2.4	3.4	8.1	15.4	17.6	18.9

Table 5: Somaliland Consumer Price Index (CPI) and Inflation for Food Crops, Other Goods, Services an Energy Fuel & Utilities:

Weights		Aug-16	Sep16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	July-17	Aug-17
Group														
Headline Index	1000.0000	128.69	128.21	129.87	131.24	133.12	133.60	134.23	135.12	136.89	140.63	144.83	146.36	147.91
Food Crops and Related Items	95.33	130.38	131.76	143.32	136.97	136.88	136.63	143.44	151.48	153.27	158.16	163.58	164.07	160.73
Other Goods	629.71	135.30	135.00	134.50	136.33	139.71	141.50	142.05	142.58	144.61	148.13	152.75	154.13	155.52
Services	184.37	116.08	115.87	116.69	117.65	117.17	113.39	113.23	111.59	111.77	115.04	116.49	117.88	122.61
Energy Fuel and Utilities	90.59	106.59	102.35	110.38	117.53	115.79	116.66	112.86	113.98	117.11	122.10	127.70	131.72	133.05
Monthly % Change														
Headline		0.0	-0.4	1.3	1.1	1.4	0.4	0.5	0.7	1.3	2.7	3.0	1.1	1.1
Food Crops and Related Items		-9.2	1.1	8.8	-4.4	-0.1	-0.2	5.0	5.6	1.2	3.2	3.4	0.3	-2.0
Other Goods		1.3	-0.2	-0.4	1.4	2.5	1.3	0.4	0.4	1.4	2.4	3.1	0.9	0.9
Services		0.1	-0.2	0.7	0.8	-0.4	-3.2	-0.1	-1.4	0.2	2.9	1.3	1.6	4.0
Energy Fuel and Utilities		1.8	-4.0	7.8	6.5	-1.5	0.7	-3.3	1.0	2.7	4.3	4.6	3.2	1.0
Annual % Change														
Headline		1.9	0.6	1.2	1.1	1.1	1.1	2.0	1.6	2.8	7.1	12.2	13.8	14.9
Food Crops and Related Items		-13.0	-10.0	-1.8	-4.3	-11.4	-9.7	-4.1	-1.0	-1.6	2.8	6.0	14.3	23.3
Other Goods		6.8	5.2	4.0	3.6	5.6	5.6	5.7	4.8	5.7	9.4	15.3	15.4	14.9
Services		0.5	-1.0	-1.1	-0.6	-1.9	-4.8	-4.4	-6.6	-6.1	-1.7	-0.2	2.1	5.6
Energy Fuel and Utilities		-11.7	-16.0	-11.3	-7.6	-9.1	-7.0	-6.3	-3.8	4.4	13.0	22.3	25.8	24.8